



Audited Financial Statements

NOVA SCOTIA PUBLIC SERVICE LONG TERM DISABILITY PLAN TRUST FUND

Statement of Cash Flow for the year ended December 31, 2008

	2008	2007
CASH FLOW FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets for the year	\$(1,347,409)	\$13,046,677
Adjustments:		
Amortization	\$9,580	10,845
Investment income (loss)	13,188,942	(913,893)
	11,851,113	12,143,629
Changes in non-cash working capital		
Accounts receivable	897,734	(713,971)
Accounts payable	(187,458)	(1,003,770)
Accrued liabilities for benefits	(1,300,000)	(4,100,000)
	11,261,389	6,325,888
CASH FLOW FROM INVESTING ACTIVITIES		
Net advances to investment account	(9,068,248)	(8,034,794)
Purchase of property and equipment	(1,295)	(11,958)
	(9,069,543)	(8,046,752)
INCREASE (DECREASE) IN CASH DURING THE YEAR	2,191,846	(1,720,864)
CASH BEGINNING OF YEAR	2,670,991	4,391,855
CASH - END OF YEAR	\$4,862,837	\$2,670,991