

## Audited Financial Statements

### NOVA SCOTIA PUBLIC SERVICE LONG TERM DISABILITY PLAN TRUST FUND

Statement of Cash Flow for the year ended December 31, 2009

|  | 2009               | 2008               |
|--|--------------------|--------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>         |                    |                    |
| Increase (decrease) in net assets for the year     | \$10,962,294       | (\$1,347,409)      |
| Adjustments:                                       |                    |                    |
| Amortization                                       | 8,584              | 9,580              |
| Investment (income) loss                           | (10,812,466)       | 13,188,942         |
|  | <b>158,412</b>     | <b>11,851,113</b>  |
| Changes in non-cash working capital                |                    |                    |
| Accounts receivable                                | 619,490            | 897,734            |
| Accounts payable                                   | 120,194            | (187,458)          |
| Accrued liabilities for benefits                   | 6,400,000          | (1,300,000)        |
|  | <b>7,298,096</b>   | <b>11,261,389</b>  |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>         |                    |                    |
| Net advances to investment account                 | (8,674,535)        | (9,068,248)        |
| Purchase of property and equipment                 | (11,229)           | (1,295)            |
|  | <b>(8,685,764)</b> | <b>(9,069,543)</b> |
| <b>INCREASE (DECREASE) IN CASH DURING THE YEAR</b> | <b>(1,387,668)</b> | <b>2,191,846</b>   |
| <b>CASH BEGINNING OF YEAR</b>                      | <b>4,862,837</b>   | <b>2,670,991</b>   |
| <b>CASH - END OF YEAR</b>                          | <b>3,475,169</b>   | <b>4,862,837</b>   |