

## Audited Financial Statements

### NOVA SCOTIA PUBLIC SERVICE LONG TERM DISABILITY PLAN TRUST FUND

Statement of Operations and Changes in Net Assets for the year ended December 31, 2009

	2009	2008
<b>REVENUE</b>		
Premiums (note 7)	\$18,267,602	\$22,010,109
El premium rebates	1,651,922	1,522,430
	<b>19,919,524</b>	<b>23,532,539</b>
<b>EXPENSES</b>		
Disability claims (schedule)	11,353,599	11,071,531
Program administration (schedule)	1,202,422	1,148,687
General administration (schedule)	813,675	770,788
	<b>13,369,696</b>	<b>12,991,006</b>
	<b>6,549,828</b>	<b>10,541,533</b>
<b>INVESTMENT INCOME (LOSS)</b>		
Dividends, interest and valuation change	11,031,286	(12,999,523)
Investment expenses (schedule)	(218,820)	(189,419)
	<b>10,812,466</b>	<b>(13,188,942)</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	17,362,294	(2,647,409)
<b>(INCREASE) DECREASE IN ACCRUED LIABILITIES FOR BENEFITS (note 8)</b>	<b>(6,400,000)</b>	<b>1,300,000</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	10,962,294	(1,347,409)
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>16,610,412</b>	<b>17,957,821</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$27,572,706</b>	<b>\$16,610,412</b>