

DASHBOARD- SEPTEMBER 2022

(ANNUAL REPORT 2021)



**Nova Scotia Public Service
Long Term Disability Plan Trust Fund**

INSURING APPROXIMATELY 14,000 PUBLIC SECTOR EMPLOYEES

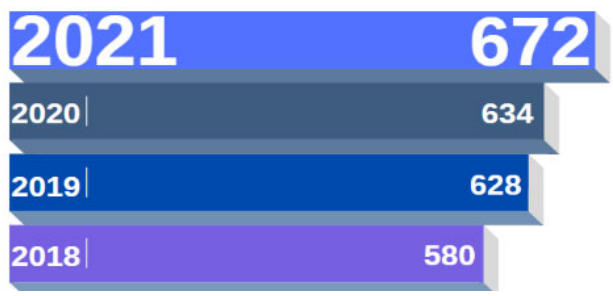
FUNDING POSITION

YEAR END	2019*	2020	2021*
Assets (minus accounts payable) \$ millions	166.3	174.3	\$171.3M
Accrued Liabilities for Benefits \$ millions	102.8	116.2	\$119.2M
Funding Margin \$ millions	63.5	58.1	\$52.1M
Funded Ratio	162%	150%	144%

* Based on extrapolated liability results

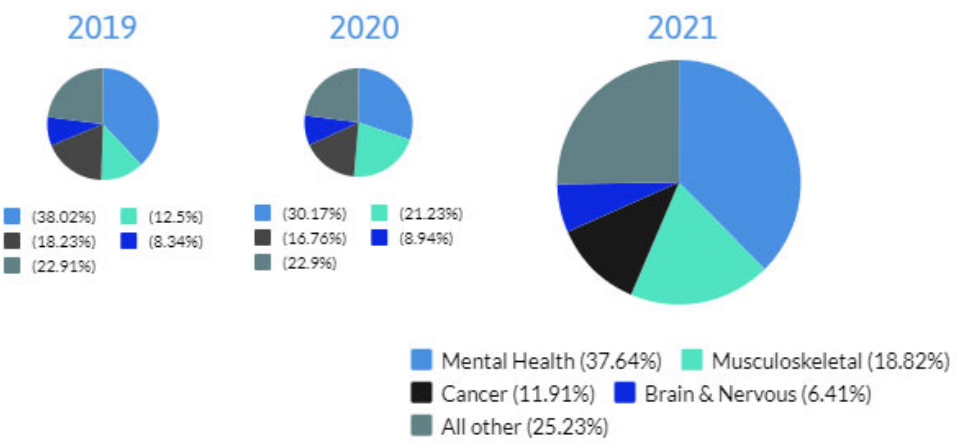
- the target funded ratio is 125%
- the cost of claims is higher than premium revenues
- discounted premiums (38% in 2009 and 25% in 2013) will likely need to be reviewed in 2023

CLAIMS IN PAY AS OF DECEMBER 31, 2021



- Overall LTD payments increased by 10% from 2020

DIAGNOSIS



- For almost 20 years mental illness has been the leading cause of disability. In 2021, 41% of all claims received were for mental illness.

CLAIM RESOLUTIONS

YEAR	2019	2020	2021
Return to Work	64	87	82
Medical Evidence	18	10	8
Change of Definition	10	9	8
Max Period or Age	37	36	38
Retirement	7	6	10
Deceased	7	13	18
Other	5	8	5
TOTAL RESOLUTIONS	148	169	169

- Return to work closures were the number one reason for claim closures

We are always interested in your feedback and are available to discuss if you would like additional information. nsp-slt.com